## Important Statistics Concerning Bullion Metals

An ounce is used for measuring in two ways:

- A troy ounce is used to measure bullion and gemstones and requires twelve (12) ounces per pound.
- An avoirdupois ounce in used to measure all other goods and requires sixteen (16) ounces per pound
- So, a troy ounce is heaver then an avoirdupois ounce

Once troy ounce ( oz t ) is equal to:

- 480 grains (gr).
- 31.103 grams (g). So, a 100 gram bar is 3.215 ounces ( 100 grams / 31.103 grams per ounce).
- 1.09714 avoirdupois ounces

Gold purity is measured in karats:

- A karat is $1 / 24$ fine
- 22 karats is $91.67 \%$ pure
- 24 karats is $100 \%$ pure

Silver purity is measured:

- Sterling 92.5\%
- Coinage 90.0\%

Weight of U.S. Gold Coins:

| One Dollar $(\$ 1.00)$ | .04837 oz | 1.672 g |
| :--- | :--- | :--- |
| Quarter Eagle $(\$ 2.50)$ | .12094 oz | 4.180 g |
| Three Dollar $(\$ 3.00)$ | .14521 oz | 5.015 g |
| Half Eagle $(\$ 5.00)$ | .24187 oz | 8.359 g |
| Eagle $(\$ 10.00)$ | .48375 oz | 16.718 g |
| Double Eagle | .96750 oz | 33.436 g |

Weight of U.S. Silver Coins:

| War Nickel (\$.05) | .05626 oz | 1.9 g |
| :--- | :--- | :--- |
| Dime (\$.10) | .07234 oz | 2.5 g |
| Quarter (\$.25) | .18084 oz | 6.25 g |
| Half Dollar (\$.50) | .36169 oz | 12.50 g |
| Silver Clad Half Dollar | .14792 oz | 5.1 g |
| Dollar (\$1.00) | .77344 oz | 26.73 g |

